

North Seattle Community College Financial Aid Orientation

LEIDER'S PARADOX

“Most students require financial aid to graduate from college; you cannot understand financial aid unless you are a college graduate.”

General Eligibility Requirements

- Not be in repayment of Pell, SEOG, or State Need Grant at any institution
- Sign statement of educational purpose (done when you sign your FAFSA)
- Register with Selective Service if required (males 18 - 26)
- Have a high school diploma, GED or pass an approved Ability to Benefit test
- Enrolled/accepted for enrollment as a regular student in an eligible program at NSCC
- US Citizen or eligible non-citizen
- Have a valid Social Security number
- Be enrolled at least half-time (6-8 credits). (Pell allows 5 credits or less in some cases)

Cost of Attendance

- Tuition & Fee (resident or non-resident)
- Room & board (live with parent or away)
- Books & supplies
- Transportation
- Child care
- Personal Expenses

Definition of Need

$$\begin{array}{r} \text{Cost of Attendance} \\ - \text{EFC (expected family contribution)} \\ \hline = \text{Financial Need} \end{array}$$

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Satisfactory Academic Progress

All students must be evaluated against both **qualitative** and **quantitative** standards to determine eligibility for Financial Aid funds. All incoming credits apply to these standards. (NSCC counts the last 5 years of attempted credits whether on financial aid or not)

Qualitative Evaluation

Students must earn a minimum **quarterly GPA of 1.0 - AND -** a minimum **cumulative GPA of 2.0.**

Quantitative Evaluation

If you have attempted this number of credits:

1-30	31-60	61+
65%	70%	75%

You must successfully complete at least this percentage of all credits attempted.

Am I Eligible for Aid?

After evaluation you will be placed in one of the following categories:

- **Eligible** - You are making satisfactory progress.
- **Probationary** - Your past academic progress is marginal and you must meet the standards outlined previously.
- **Ineligible/Canceled** - You are not making satisfactory progress. (Students must complete a minimum of 50% each quarter of the credits attempted)

Work Study

- Work part-time while going to school (up to 19 hours per week)
- You select a job on-campus or off-campus
- Jobs are with non-profit organizations, government agencies, for-profit corporations
- Salary determined by skills required for job; not less than minimum wage
- Off-Campus employer pays only 35% of salary
- Get career related experience

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Perkins Loan Program

- Low interest (5%)
- No interest accrues while in school
- Payments begin (and interest begins to accrue) 6 months after leaving school
- Up to 10 years to repay
- Deferments available for advanced academic work, military service, Peace Corps or comparable volunteer work
- NSCC does NOT participate in the Stafford Loan Program. (Private Loan referrals available)

To Get Your Financial Aid Check

- Return your signed award notification to accept your award
- Satisfy any holds placed on your account
- Be enrolled in the correct amount of credits
 - 12+ equals full-time**
 - 9-11 equals 3/4 time**
 - 6-8 equals 1/2 time**
- A signed attendance form (signed by all your instructors)
- Proper photo identification
- Perkins Loan recipients must have signed your Promissory Note
- Line up at the **Cashier's** office with your ID and signed attendance form (after 9:00am on the 2nd day of the quarter)

Financial Aid Staff

Director	Suzanne Scheldt
Assistant Director	Bridget Doran
Financial Aid Specialist	Kwei Wong
Scholarships/Loans	Sarah Loepker
Work Study	Tigist Stangohr
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